

PRUDENTIAL INDICATORS

Indicator Number	Code Page	Para No.	Guidance Para	Indicator	Actual 2023-24	Estimate 2024-25	Budget 2025-26	Forecast 2026-27	Forecast 2027-28
1	28	79	153 - 161	AFFORDABILITY Estimates of the proportion of financing costs to net revenue stream		-6.06%	-0.80%	1.18%	1.66%
2	28	80	153 - 161	Actual proportion of financing costs to net revenue stream	-4.90%	-	-	-	-
				COMMERCIAL AND SERVICE INVESTMENTS The following indicators relate to commercial and service investments (assets held and to be purchased through the capital programme, which provide an income stream). Income relates to rental income and does not include fees and charges income. Net income proportions are after costs have been deducted. Teignbridge District Council does not hold commercial investments (assets purchased primarily for financial return). The figures below relate to investments for service purposes. This is assets which are held primarily and directly for the delivery of public services such as housing, regeneration and local infrastructure.					
3	29	81	162 - 166	Estimates of net income from commercial and service investments to net revenue stream.		16%	18%	23%	24%
4	29	85	162 - 166	Actual net income from commercial and service investments to net revenue stream.	14%				
5	29	84		Net income from commercial and service investments as proportion of useable (unearmarked) revenue reserves.	192%				
				PRUDENCE					
7	26	68	231	Gross debt and the capital financing requirement (CFR).	Will not exceed CFR			----- >	----- >
				The Chief Finance Officer reports that the Council complied with this prudential indicator in the current financial year and does not envisage difficulties for the future. This view takes into account current commitments, existing plans and the proposals in this budget report.					
8	24	54	184 - 192	CAPITAL EXPENDITURE Estimates of capital expenditure		£36.8M	£29.4M	£20.0M	£9.0M
9	24	56	184 - 192	Actual capital expenditure	£15.3 M				
10	24	57		Estimates of CFR (fully approved items)		£36.3M	£37.9M	£35.7M	£33.4M
11	25	60		Actual capital financing requirement	£22.6M				
				Total proportional debt limit as set in capital strategy and commercial strategy. This figure includes forecast "internal borrowing".		£60 M	£60 M	£60 M	£60 M
				EXTERNAL DEBT					
12	25	61		Authorised limit		£50 M	£55 M	£60 M	£60 M
13	25	62		Operational boundary		£45 M	£50 M	£55 M	£55 M
14	20	60		Actual external debt at 31/3/24 (Borrowing plus long-term liabilities, excluding pensions).	£8.7M				
				The debt liability benchmark prudential indicator is shown in paragraph 2.2.5 of the Treasury Strategy.					
				TREASURY INDICATORS					
15	11			Adoption of the CIPFA Treasury Management in the Public Services: Code of practice and cross-sectoral guidance notes 2021 Edition, including the requirement that the Council must not borrow to invest for the primary purpose of a financial return.	YES	YES	YES	YES	YES
16	12			<u>Maturity structure of borrowing:</u> <u>Fixed rate borrowing</u> under 12 months 12 months and within 24 months 24 months and within five years five years and within 10 years 10 years and above	Upper/lower 0%/0% 0%/0% 0%/0% 0%/0% 0%/0%	Upper/lower 0%/0% 0%/0% 0%/0% 0%/0% 0%/0%	Upper/lower 100%/0% 40%/0% 40%/0% 40%/0% 100%/0%	Upper/lower 100%/0% 40%/0% 40%/0% 40%/0% 100%/0%	Upper/lower 100%/0% 40%/0% 40%/0% 40%/0% 100%/0%
17				<u>Variable rate borrowing</u> <u>NB: no more than 10% of overall external borrowing</u> under 12 months 12 months and within 24 months 24 months and within five years five years and within 10 years 10 years and above	0%/0% 0%/0% 0%/0% 0%/0% 0%/0%	0%/0% 0%/0% 0%/0% 0%/0% 0%/0%	100%/0% 60%/0% 40%/0% 0%/0% 0%/0%	100%/0% 60%/0% 40%/0% 0%/0% 0%/0%	100%/0% 60%/0% 40%/0% 0%/0% 0%/0%
18	12			Total principal sums invested for periods longer than 365 days (relates to treasury management investments).	£0	£0	£9M	£9M	£9M